

## Office of Erie County Comptroller

## HON. STEFAN I. MYCHAJLIW

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## FOR IMMEDIATE RELEASE

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## COMPTROLLER MYCHAJLIW RECEIVES NATIONAL ACCOUNTING AWARD

High honors received for financial reporting under the leadership of Comptroller Stefan I. Mychajliw

(Buffalo, NY) – For the second straight year, Erie County Comptroller Stefan Mychajliw won a national award from the Government Finance Officers Association (G.F.O.A.) for producing a public report that breaks down the county finances in an easy to read format. The G.F.O.A. honored Comptroller Mychajliw with their national "Award for Outstanding Achievement in Popular Annual Financial Reporting (P.A.F.R.)."

Comptroller Mychajliw and Office of Erie County Comptroller staff broke down complex county finances and produced an easy to understand analysis for the fiscal year that ended 2014.

The purpose of creating a county wide P.A.F.R. was to give taxpayers a better understanding of how their money is spent, what the major cost drivers in county government are and how large is the debt politicians are piling on the county credit card.

"I'm proud my office was able to receive this award for the second year in a row. As part of my good government initiatives I wanted to produce an easy to understand version of the financial statements. That way people know exactly how the politicians spend their money," said Comptroller Mychajliw.

The P.A.F.R. is an eight-page report that breaks down the county's overall \$1.7 billion finances. It is available online at the Office of Erie County Comptroller's page on the county website: www.erie.gov/comptroller. Taxpayers can see how politicians use their tax dollars and how much debt they are ringing up.

"I want to thank staff in the Office of Erie County Comptroller for respecting taxpayers and working hard on their behalf. We strive to protect taxpayer dollars at all times. Many people in our Accounting Division, under the leadership of Deputy Comptroller Gregory G. Gach,

contributed to our successes. I thank them all for their dedication to serving the public that pays our bills," added Comptroller Mychajliw.

Comptroller Mychajliw will be distributing the P.A.F.R. to community leaders and elected officials. Businesses visited during tours across Erie County will also receive a copy of the report.

In December 2015, Comptroller Mychajliw was also honored nationally by the G.F.O.A. for excellence in financial reporting. The Office of Erie County Comptroller was awarded its "Certificate of Achievement for Excellence in Financial Reporting (C.A.F.R.)." Their "Certificate of Achievement" is the highest form of recognition for government accounting and financial management.

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